

**VIRGINIA INSTITUTE OF MARINE SCIENCE (VIMS)  
RESOLUTION TO APPROVE  
2024-2030 SIX-YEAR CAPITAL PLAN**

**WHEREAS**, the Virginia Institute of Marine Science (hereinafter called “the institute”) prepares an updated Six-Year Capital Plan every two years as part of its normal planning and budgeting process;

**WHEREAS**, the institute has developed its proposed Six-Year Capital Plan for 2024-2030;

**WHEREAS**, the 2024-2030 Six-Year Capital Plan was developed and informed by application of the 2011 Campus Master Plan, which itself reflects the thorough and robust review of programs, facilities, infrastructure, adaptability, adjacency, replacement, and highest and best use as determined during master planning;

**WHEREAS**, biennium 2024-2026 will be the focus of potential action by the 2024 legislature, and thus reflects the consistent, rolling capital priorities of the institute as well as the success of projects that were funded by the 2022 and 2023 General Assembly;

**WHEREAS**, the institute expects to make submittals on the 2024-2030 Capital Plan to the Department of Planning & Budget and State Council of Higher Education from June through September 2023; and

**WHEREAS**, in the course of that process, institute staff will develop and refine project budgets, which may adjust the estimates reflected in this resolution;

**THEREFORE, BE IT RESOLVED**, That the William & Mary Board of Visitors approves the 2024-2030 Six-Year Capital Plan as recommended; and

**BE IT FURTHER RESOLVED**, That the William & Mary Board authorizes the Chief Operating Officer and the Dean and Director of VIMS to take the actions necessary to fulfill the university’s and VIMS’ response to the Governor and supporting agencies with respect to the 2024-2030 Six-Year Capital Plan submittal.



**2026-2028 BIENNIUM**

- |          |  |                        |
|----------|--|------------------------|
| <b>6</b> | <b>Construct Vessel Storage Building</b>   | <b>\$4,380,000 GF</b>  |
|          | Supports the construction of a 4,000 square-foot vessel covered storage facility located in the Boat Basin.  |                        |
| <b>7</b> | <b>Construct Amphitheater Green Space</b>  | <b>\$4,800,000 NGF</b> |
|          | Provides 50,000 square-feet of open green space including an Amphitheater adjacent to the York River. VIMS would benefit from the programming of its internal green space to serve a variety of functions. The Amphitheater is sited in the center of the research district and would provide not only a gathering place for faculty, staff, and students, but also a forum for educating both students and the public visitors on the Chesapeake Bay. |                        |
| <b>8</b> | <b>Construct Outdoor Recreational Fields</b>   | <b>\$3,000,000 NGF</b> |
|          | Supports the health and wellness of all members of the VIMS community. Provides recreational space opportunities to include a soccer field, volleyball court, basketball court, horseshoe pit, and a softball field located on the perimeter of the VIMS campus.   |                        |
| <b>9</b> | <b>Property Acquisitions, Gloucester Point &amp; Wachapreague</b>  | <b>\$1,300,000 GF</b>  |
|          | Supports the purchase of properties adjacent to VIMS and Wachapreague campuses as they become available to allow for future expansion and construction.  |                        |

<b><i>2026-2028 BIENNIUM TOTAL:</i></b>	<b><i>\$5,680,000 GF</i></b>
	<b><i>\$7,800,000 NGF</i></b>

**2028-2030 BIENNIUM**

- |           |   |                        |
|-----------|---|------------------------|
| <b>10</b> | <b>Construct Education and Research Building</b>  | <b>\$47,530,000 GF</b> |
|           | Supports the construction of a 24,000 square-foot building to support the education, research and advisory service missions of the Institute.           |                        |
| <b>11</b> | <b>Property Acquisitions, Gloucester Point &amp; Wachapreague</b>   | <b>\$1,300,000 GF</b>  |
|           | Supports the purchase of properties adjacent to VIMS and Wachapreague campuses as they become available to allow for future expansion and construction. |                        |

<b><i>2028-2030 BIENNIUM TOTAL:</i></b>	<b><i>\$48,830,000 GF</i></b>
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<b>2024-2030 CAPITAL PLAN TOTAL:</b>	<b>\$185,850,000 Total</b>
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### VIRGINIA INSTITUTE OF MARINE SCIENCE 2024-2030 SIX-YEAR CAPITAL PLAN

2024 - 2026 Capital Program Request						
Priority	Project Name	State Authorization Required?	Included in 2022-28 Plan?	General Fund - Related Sources	Non-General Fund-Related Sources	Total Project Request
1	Construct New Fisheries Science Building	Yes	Yes	\$ 60,220,000	\$ -	\$ 60,220,000
2	Construct Marine Operations Administration Complex	Yes	Yes	\$ 18,140,000	\$ -	\$ 18,140,000
3	Expand & Renovate Watermen's Hall	Yes	Yes	\$ 40,000,000	\$ -	\$ 40,000,000
4	Construct Penniman Spit Living Shoreline	No	No	\$ -	\$ 3,880,000	\$ 3,880,000
5	Property Acquisitions, Gloucester Point and Wachapreague	Yes	Yes	\$ 1,300,000	\$ -	\$ 1,300,000
<b>2024-2026 Biennium Totals</b>				<b>\$119,660,000</b>	<b>\$3,880,000</b>	<b>\$ 123,540,000</b>

2026 - 2028 Capital Program Request						
Priority	Project Name	State Authorization Required?	Included in 2022-28 Plan?	General Fund - Related Sources	Non-General Fund-Related Sources	Total Project Request
6	Construct Vessel Storage Building	Yes	Yes	\$ 4,380,000	\$ -	\$ 4,380,000
7	Construct Amphitheater Green Space	No	Yes	\$ -	\$ 4,800,000	\$ 4,800,000
8	Construct Outdoor Recreational Fields	No	Yes	\$ -	\$ 3,000,000	\$ 3,000,000
9	Property Acquisitions, Gloucester Point and Wachapreague	Yes	Yes	\$ 1,300,000	\$ -	\$ 1,300,000
<b>2026-2028 Biennium Totals</b>				<b>\$5,680,000</b>	<b>\$7,800,000</b>	<b>\$ 13,480,000</b>

2028 - 2030 Capital Program Request						
Priority	Project Name	State Authorization Required?	Included in 2022-28 Plan?	General Fund - Related Sources	Non-General Fund-Related Sources	Total Project Request
10	Construct Education & Research Building	Yes	Yes	\$ 47,530,000	\$ -	\$ 47,530,000
11	Property Acquisitions, Gloucester Point and Wachapreague	Yes	Yes	\$ 1,300,000	\$ -	\$ 1,300,000
<b>2028-2030 Biennium Totals</b>				<b>\$48,830,000</b>	<b>\$ -</b>	<b>\$ 48,830,000</b>

<b>Grand Total :</b>				<b>\$174,170,000</b>	<b>\$11,680,000</b>	<b>\$185,850,000</b>
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*Note: The state has changed the process for requesting maintenance reserve (MR) funds. It is no longer part of the Capital Outlay Plan. The state now calculates MR funding based on facility information provided by VIMS.*